



Procurement Management Package [Overview]

Why Choose Verrucole?

Verrucole is a multi-disciplinary consultancy offering **tailored project management solutions** for the property, construction, and infrastructure sectors.

Verrucole personnel combine a **wealth of experience** across many industry sectors including urban residential and commercial development, building, waste treatment, landfills, and environmental projects, water and waste water projects, local government engineering, urban development and renewal, planning and development consulting, major road, tunnel, rail and bridge construction, as well as mining, heavy industry, and other natural resource projects.

An integral part of Project Management is **Procurement Management**. It is one of the major areas where organisations can manage their risk, realise efficiencies, and reduce costs.

Verrucole offers a fresh approach to procurement and contract management, and can achieve real value by:

- Working with organisations to help ensure adequate contract management and payment systems, **providing certainty for subcontracting parties**, which encourages better prices
- Providing a **rigorous and thorough procurement process** which helps ensure that all parties are agreeable and comfortable with the scope of works, which again better prices
- By introducing a third-party intermediary, Verrucole **reduces the often confrontational approach** between negotiating contracting parties, and help ensure that the parties get off on the right-foot
- Providing a **thorough analysis of bids**, and calculating 'risk-adjusted' cost of contracts
- Ensuring that organisations can concentrate on their core business, and
- **Tailing our involvement to suit** the organisation.

What is the Procurement Management Package?

Procurement at its simplest, is the **acquisition of goods and services** (for example the engagement of consultants, subcontractors, and suppliers) for an organisation. The Verrucole Procurement Management Package ('PMP') is a **total package**, is based on a project-based methodology, that helps organisations achieve value and efficiency from the procurement process.

The PMP will often include management of numerous processes such as pre-qualification, the issue of procurement related design and specification documentation, Request for Quote (RFQ) or Request for Tender (RFT) process, liaison with project consultants, thorough analysis of bids (detailed comparisons, and risk-adjusted analysis), contract award, probity management, contract drafting and negotiation, managing pre-start requirements.

Of course, Verrucole will ensure **seamless integration** with an organisations reporting, project management and corporate processes and procedures.

Why It Works

Procurement for a typical construction related project could cost anywhere between 0.5 - 2% of the total project cost (for each party) depending on the nature of the project and other factors. However this is just the direct cost of managing the processes; if ineffective or inadequate processes are employed, the potential for cost blowouts can in some cases make a project no longer feasible. Regardless of the fee structure negotiated for Verrucole's involvement, we aim to offset this cost by taking advantage of the many potential cost savings that can be realised through effective procurement processes, our industry knowledge, and existing relationships with industry participants.

In addition, Verrucole aims to ensure the procurement process is conducted in a manner that reduces costs, helps foster organisational learning and process improvement, creates a knowledge bank for future projects, promotes the organisation's values, and ensures timely and cost effective delivery of services for the project or organisation, whilst reducing contractual risks.

Your Organisation Can Benefit

The Verrucole Procurement Management Package ('PMP') can create real value for your organisation. We encourage you to contact Verrucole to discuss how your organisation, or current project, can benefit with Verrucole's PMP.

Remember, all Verrucole personnel involved with PMP's have extensive industry expertise, and the organisation ensures that personnel with engineering, building, legal, and commercial qualifications (or a combination thereof) are involved as required.

For more information, or if you are interested in Verrucole helping manage your projects, please contact Verrucole via the contact details on this page.

We look forward to working with you.